



Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Bond Global Corporates Diversified (EUR) R Cap (ISIN: LU0717900707),
a fund of Swiss Life Funds (LUX), an investment company with variable capital**
Swiss Life Funds (LUX) Management Company, Luxembourg, manages the fund.
This company is a subsidiary of Swiss Life Group.

Objectives and Investment Policy

The fund aims to maintain capital and generate a consistent return.

The fund invests in various bonds issued by companies from around the world. These investments primarily earn regular interest income. At least two-thirds of fund assets are invested in line with these provisions. The fund may not invest more than one-third of its assets in other financial instruments.

Investments in shares and other funds are each limited to 10% of assets. Investments in convertible securities are limited to 25% of assets.

To achieve its aim, the fund may use financial instruments whose prices depend on the performance of other financial instruments (derivatives).

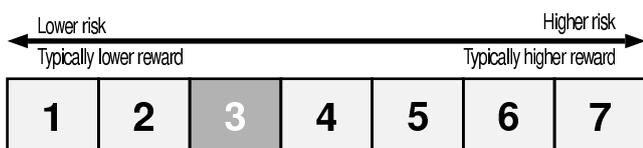
The fund can lend securities to third parties to achieve efficient management of assets, using various lending techniques.

The fund may take out loans under certain circumstances, but it may not borrow more than 10% of the fund's assets.

Further important information:

- This fund is suitable for investors who consider the euro to be their domestic currency.
- Recommendation: this fund may not be appropriate for investors who wish to withdraw their money within three, or ideally five, years.
- You can sell your units on any bank working day in Luxembourg.
- You can buy units on any bank working day in Luxembourg.
- The fund does not distribute profits, but instead reinvests them.

Risk and Reward Profile



Risk level 3 signals a below-average risk with a below-average return potential. With the investment in cooperate bonds the income is ensured. They usually reflect below average market risk. But they contain a credit risk, which is respected in the selection of the investments. Though even first-class companies can run into difficulty.

Please note the following information:

The lowest risk category is not the same as a risk-free investment.

The risk indicator uses historical data and does not indicate the future trend of the risk profile.

The calculated risk category is like a snapshot of the current situation and might change in the future.

Please note that the risk indicator to the side does not take the following factors into account:

- Bonds and similar financial instruments bear a solvency risk. We use our own and third-party analyses to assess the risk.
- Major fluctuations on the financial markets can affect the tradability of investments in the fund. In exceptional cases, this may make it more difficult for you to sell your investment.
- The custodian bank holds the assets in safekeeping. It can entrust others to hold the assets in safekeeping. This procedure entails a manageable operating risk.
- The fund's risks are monitored using an appropriate risk assessment procedure.
- Despite precautions, the fund bears operating risks, including force majeure and misconduct.

Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges before and after investing:	
Subscription charge	5.00%
Redemption charge	0.00%
This is the maximum that might be taken out of your money before subscription.	
Ongoing charges taken from the fund over a year:	
Ongoing charges	1.05%
Special fee agreements: none	
Performance fee none	

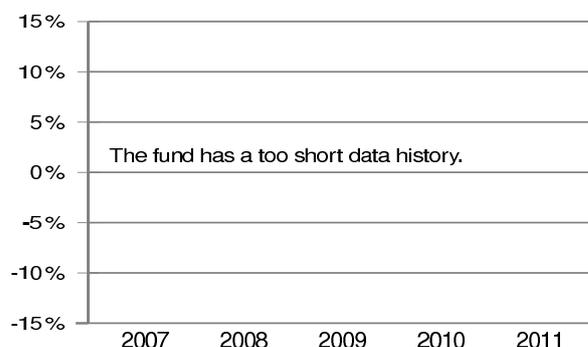
In certain circumstances, the fund may charge lower rates. Your adviser can give you more information.

For more information about charges, please see the fund's prospectus (see section on Charges), which is available at www.swisslife-am.com.

The ongoing charges were last calculated as at 30.12.2011. They include all costs charged in the past year. This figure can vary from year to year. It does not include:

- Expenses incurred when buying or selling securities, except those in other funds.

Past Performance



Further details:

- Historical performance is not an indicator of future returns.
- One-off charges are not included.
- Year the unit class was founded: 2011.
- Performance calculated in: EUR.

Practical Information

- Société Générale Bank & Trust SA, Luxembourg, has been appointed as custodian bank.
- You can find further details on the fund (prospectus, annual and semi-annual reports, fund prices etc.) free of charge at www.swisslife-am.com in German, English and French.
- The redemption price is published on the internet at www.swisslife-am.com on each bank business day. Other information is published on www.swisslife-am.com.
- Please note that tax regulations in the fund's domicile may affect your personal tax situation. Each year, the fund is subject to the Luxembourg tax d'abonnement (subscription duty) of 0.05% of a unit class's net assets.
- Swiss Life Funds (LUX) Management Company, Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the prospectus for the fund.
- You can switch to other sub-funds at any time, in which case the following charges apply: maximal 0.5%.
- You can find further information on switching units at: www.swisslife-am.com.
- This unit class is part of a sub-fund. The sub-funds of Swiss Life Funds (LUX) are separate legal entities and are financially independent.
- The representative in Switzerland is Swiss Life Asset Management AG, General-Guisan-Quai 40, 8002 Zurich.
- The paying agent in Switzerland is UBS AG, Bahnhofstrasse 45, 8098 Zurich.
- The prospectus, articles of association and the most recent annual and semi-annual reports are available free of charge from the Swiss representative.

This fund is authorised in the Principality of Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Swiss Life Funds (LUX) Management Company, Luxembourg is authorised as a management company in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 30/04/2012.